



July 1st, 2018

AUTHORIZATION LETTER

We are pleased to authorize M/s STANCOR ALLOYS INC as one of our authorized Stockist.

M/s STANCOR ALLOYS INC

Office Address: 390/392, Shankar Mansion, SVP Road,
Near Rakshanda's Hospital, Girgaum, Mumbai. India

Your company shall be entitled to stock & sell following products:

- Stainless Steel Seamless Pipes & Tubes
- Duplex, Super-Duplex Seamless Pipes & Tubes
- Nickel Alloy Seamless Pipes & Tubes

This authorization would be valid for 1 year from Effective Date July 1st, 2018. At the time after validity, this authorization would become null and void automatically and a written & signed renewal would be required for further extension. All your sales must be only items in your stocks and not valid for any trading unless authorized specifically.

Kindly indicate your acceptance of the foregoing by counter signing these duplicate originals and returning one copy to us.

TUBACEX INDIA

Authorized Signatory



Stancor ALLOYS INC.

STANCOR ALLOYS INC

Authorized Signatory

Tubacex Service Solutions India Pvt Ltd

(Formerly - Tubacex India Pvt Ltd)

CIN : U28910MH2015FTC265756

Regd.office : 402 A, Platina, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 40 0 051. India

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